

# Frequently Asked Questions



## Critical Illness Policy

### What Does “Guaranteed Issue” (GI) Mean?

GI means that you are not required to answer health questions, undergo a medical exam, and the insurance company is not allowed to review your medical and prescription records. If you are between the ages of 18 – 64 you are guaranteed to be accepted once you complete the application and submit your premium, and work 20 hours per week. If you are between 65 and 74 you will fall under the Simplified Issue process.

### What Does This Policy Cover?

This policy covers a variety of illnesses but the big 3 are Cancer, Heart Attack and Stroke. These are the illnesses most likely to affect most of us, however other illnesses are covered and can be seen in the brochure.

### If I Have Health Insurance Why Would I Need This Policy Also?

Although health insurance is vital to have, it never covers all your costs when you get ill. You've probably heard of deductibles or out of pocket medical expenses. These are the costs that your major medical plan requires that you pay. This can easily be \$5,000 to \$10,000 depending on your coverage. Then if you are seriously injured or sick for an extended period of time and out of work now on top of your medical bills you have missed income, so bills begin to pile up. This policy will pay you directly, not the doctor, so you can use this money to pay for anything you want.

### Do I Have to Actually Be Treated for My Illness to Collect on the Policy?

No, once you have a diagnosis of one of the covered illnesses you are eligible to receive the benefit. This gets the money into your hands quickly to help your family deal with your sickness.

### What Other Illnesses are Covered?

Along with cancer, heart attack and stroke, other illnesses covered include: heart transplant, coronary artery bypass surgery, angioplasty, aortic surgery, heart valve replacement or repair, major organ transplant, coma, paralysis and end stage renal failure.

### Does This Policy Only Pay Out One Time?

This policy will pay out if you have the same illness more than once or different illness with some limitations. As long as the same or multiple covered diagnosis occur are separated by at least 18 months, then the plan will pay out 100% of the lump sum benefit multiple times. Please refer to the brochure for more details.

### Will My Premiums Go Up as I Get Older?

Once you have purchased your policy, your rates are guaranteed not to increase during your lifetime.

### What if I was just diagnosed with a major illness, can I still get coverage?

Yes. Although the diagnosis which occurred prior to the effective date will not be covered. Any new diagnosis of the same ailment will be covered if there is a separation of 18 months between the diagnosis. For any new diagnosis, unrelated to the original diagnosis, will be covered.